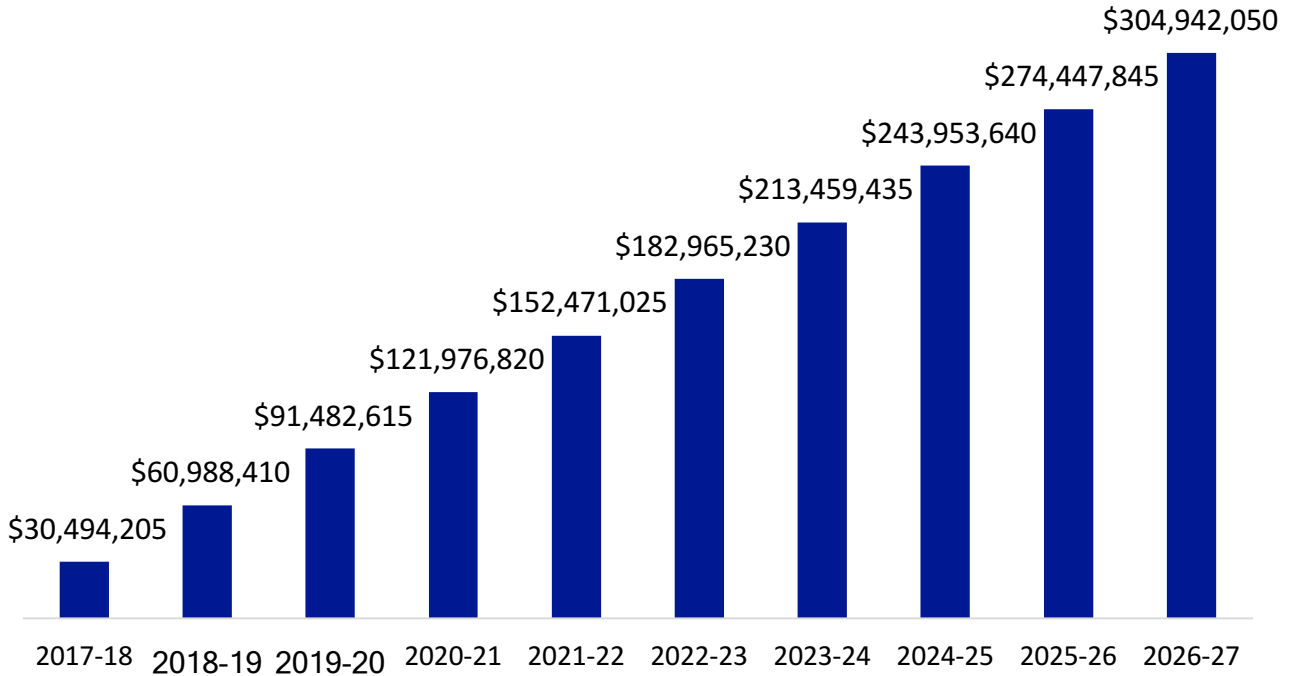


Projected Annual Cost of Vouchers



**Projection based on 6,900 new students receiving a voucher worth \$4,419.45 (90 percent of the average per-student state aid) annually.*