

Metro Technology Centers Valuation and Budget Data FY19 and FY20

Description	Fiscal Year 2018-19	Fiscal Year 2019-20
Valuation	\$ 1,757,759,706.00	\$ 1,845,121,581.00
*Incentive Overlapping Area (*Split equally with OCCC)	\$ 476,041,565.00	\$ 488,227,517.00
General Fund Millage	10.3	10.3
Building Fund Millage	5.15	5.15
Sinking Fund Millage	0	5.92
Incentive GF Millage	5	5
Incentive BF Millage	5	5
Ad Valorem Budget GF	\$ 18,270,772.24	\$ 19,153,026.58
Ad Valorem Budget BF	\$ 9,670,932.88	\$ 10,125,769.25
Ad Valorem Budget SF	\$ -	\$ 10,400,666.67
Total GF Budget	\$ 31,351,969.79	\$ 31,152,011.71
Total BF Budget	\$ 15,473,181.35	\$ 15,563,713.96
Total Bond Fund Budget	\$ -	\$ 80,000,000.00
Total Sinking Fund Budget	\$ -	\$ 10,400,666.67
Total Budget	\$ 46,825,151.14	\$ 137,116,392.34

Metro Technology Centers utilizes the School District Budget Act for the annual budgeting of appropriations. The first official budget is approved at the first June board meeting prior to the start of the fiscal year. An amendment is made once assessment certifications are complete and is approved at the October or November board meeting. A final amendment is delivered for approval at the 2nd board meeting toward the end of June during the fiscal year. The FY20 budget will be amended one more time in June 2020. Ad Valorem growth in FY20 is at a rate of 4.97%. On March 5, 2019, the voters of the Metro Technology Centers overwhelmingly supported the 2019 Student Community Investment Plan with an approval percentage of 71%. This \$80M bond contains projects for the South Bryant Campus (SBC) and the Springlake Campus (SPL). With \$59M dedicated to SBC and \$21M to SPL, the projects include an Aerospace classroom building at SBC, with both sites focusing on constructing and equipping, renovating and remodeling existing buildings, constructing safe room(s) and performing safety and security improvements.