



## School Board Member Financial Disclosure Requirement

### **Q: Why must school board members complete a financial disclosure statement?**

A: Beginning in 2015, state law and Ethics Commission rules added school board members to the list of those required to file a [financial disclosure statement](#). The reporting requirements for school board members also apply to city and county government officials and are consistent with the financial disclosure requirements for other public officials and public employees.

### **Q: Does the Technology Center District and Independent School District Campaign Finance and Financial Disclosure Act apply to my district?**

A: It applies to all Technology Center School Districts and Independent School Districts in the State of Oklahoma. It does NOT apply to Elementary School Districts in the State of Oklahoma.

### **Q: Must all school board members file the form, including those who were appointed and/or serving partial terms?**

A: Yes. All board members at independent school districts and technology center districts must file the form annually. *Board members who are appointed must file an initial financial disclosure statement within 30 days of assuming office for a full or partial term covering the prior calendar year if a Financial Disclosure Statement covering the prior year has not already been filed.*

### **Q: When is the financial disclosure statement due?**

A: All elected school district board members for independent school districts and technology centers are required to file a [statement of financial disclosure](#) ***no later than May 15 of each calendar year for the preceding calendar year.***

**Q: What time period is covered by the financial disclosure statement?**

A: Annual financial disclosure statements should cover the prior year calendar year. So a statement filed for 2022 would cover Jan. 1-Dec. 31, 2021.

**Q: Where must the financial disclosure statement be filed?**

A: All elected school district board members for independent school districts and technology centers must file the form with the local school district clerk.

**Q: How long must these records be retained?**

A: Records must be retained for four years and must be provided to the Oklahoma Ethics Commission upon request. These records will be considered Open Records under the Oklahoma Open Records Act.