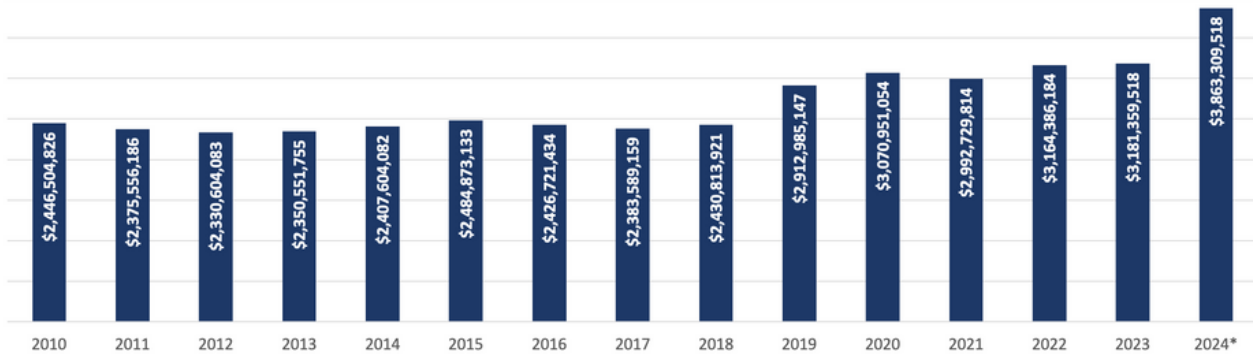


Common Education Appropriations



Source: Oklahoma Senate Appropriations Reports
*2024 includes \$125M appropriated to Redbud Fund

Total FY 24 New Investment: \$682M



\$1,000 per-student investment increase



\$4,766 average teacher pay increase



59% increase in public school funding (\$1.55B) over the last 6 years!

**FY 24 Appropriation*:
\$3,863,309,518**

**Does not include FY25 and FY26 amounts for pilot programs*



Formula Funding: \$500M

HB 2901 | SB 1119 | HB 2902

Teacher Pay: \$285M

- Experienced-based teacher pay raise
 - \$3,000 (0-4 years)
 - \$4,000 (5-9 years)
 - \$5,000 (10-14 years)
 - \$6,000 (15+ years)
- Adjusts minimum salary schedule
- Certified Employees
 - CareerTech, Corrections/OJA, School for Deaf, School for Blind
 - **Not required for superintendents/retirees**
 - Includes same raise for those paid above minimum
- Funds Off-Formula Schools
 - State Board of Education budget

Additional State Aid: \$215M

- Weight Adjustments (HB 2902)
 - Transportation 1.39 to 2
 - Economically Disadvantaged .25 to .3
 - Small School 529 ADM to 750 ADM
- Inflationary Costs Offset
- Investment Opportunities
 - Student support services
 - Nurses, counselors, behavior specialists, etc.
 - Support staff raises
 - New/expanded academic or extracurricular programs

HB 2901 requires private school/homeschool tax credit reduction if state aid/redbud funding falls below FY24 level



Redbud Funding: \$125M

HB 2901 | SB 1120

- Increases the funding level to highest possible percentage based on money available
- 416 school districts (estimated) will receive Redbud, 100 district increase



Safety Pilot: \$50M

HB 2903 | HB 2904

- \$150M over 3 years
- School Resource Officers
- Physical security improvements



Literacy Pilot: \$3.3M

SB 1118

- \$10M over 3 years
- Literacy instruction teams



Maternity Leave

SB 1121

- 6-week leave for mothers who have worked in same district for a year
- State funded